



EXECUTIVE CERTIFICATE IN ADVANCED STRATEGIC FINANCIAL OVERSIGHT AND AUDIT

FOR BOARD MEMBERS

Strategic financial governance • audit oversight • risk • compliance • board accountability

TRAINING DATES & INTERNATIONAL LOCATIONS

5-DAY EXECUTIVE PROGRAMME

● **MALAYSIA**

16th – 20th Nov 2026

● **SINGAPORE**

22nd – 26th Feb 2027

● **UAE**

17th – 21st May 2027

● **SOUTH AFRICA**

23rd – 27th Aug 2027

● **KENYA**

04th – 08th Oct 2027

● **SINGAPORE**

13th – 17th Dec 2027

FEE: USD \$ 2,750 PER PERSON

10% DISCOUNT APPLIES TO 3 AND ABOVE DELEGATES FROM SAME INSTITUTION

ADVANCED STRATEGIC FINANCIAL OVERSIGHT AND AUDIT

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STRATEGIC OVERSIGHT. FINANCIAL INTEGRITY. SUSTAINABLE VALUE.

Course Overview

This advanced executive programme is designed to strengthen the financial oversight, audit governance, and fiduciary responsibilities of Board Members, Audit Committee Members, Non-Executive Directors, and Senior Executives. The programme equips participants with the knowledge and practical tools required to effectively oversee financial reporting, internal controls, enterprise risk, audit functions, regulatory compliance, and organizational performance.

The programme is aligned with internationally recognized governance and audit frameworks, including:

- The U.S. Sarbanes-Oxley Act (SOX)
- Securities and Exchange Commission (SEC) Governance Requirements
- Public Company Accounting Oversight Board (PCAOB) Standards
- National Association of Corporate Directors (NACD) Principles
- OECD Principles of Corporate Governance
- European Corporate Governance Codes
- International Financial Reporting Standards (IFRS)
- International Standards on Auditing (ISA)
- Committee of Sponsoring Organizations (COSO) Framework
- Basel Committee Governance Principles
- European Banking Authority (EBA) Governance Guidelines

The programme focuses on practical boardroom application through financial oversight simulations, audit committee exercises, fraud investigations, financial statement analysis, governance case studies, and a capstone board audit simulation.

Training Outcomes

Upon successful completion, participants will be able to:

1. Strengthen board financial oversight capabilities.
2. Understand directors' fiduciary and financial governance responsibilities.
3. Interpret and challenge financial reports effectively.
4. Oversee internal and external audit functions.
5. Evaluate internal control effectiveness.
6. Identify financial risks and governance weaknesses.
7. Detect fraud indicators and financial misconduct.
8. Strengthen audit committee performance.
9. Improve regulatory compliance and accountability.
10. Enhance board oversight of organizational sustainability and financial resilience.

Target Audience

- Board Chairpersons
- Non-Executive Directors
- Executive Directors
- Audit Committee Members
- Risk Committee Members
- Chief Executive Officers
- Chief Financial Officers
- Chief Risk Officers
- Corporate Secretaries
- Regulators and Supervisory Authorities
- State-Owned Enterprise Boards
- Central Bank Officials
- Public Sector Audit Committees
- Financial Institution Directors



STRATEGIC OVERSIGHT. FINANCIAL INTEGRITY. SUSTAINABLE VALUE.

BOARD OVERSIGHT FOCUS AREAS



STRATEGIC FINANCIAL ALIGNMENT

Ensure financial strategies support long-term objectives.



AUDIT OVERSIGHT ESSENTIALS



INDEPENDENCE

Ensure auditor independence and objectivity.

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Course Units and Sub-Units

Unit 1: Board Financial Governance and Fiduciary Responsibilities

Sub-Units

- Financial Stewardship Responsibilities
- Fiduciary Duties of Directors
- Governance and Accountability Frameworks
- Financial Oversight Roles of Boards
- Legal Responsibilities of Directors
- Governance Failures and Lessons Learned
- Board Ethics and Integrity
- International Governance Standards

Unit 2: Financial Statement Analysis for Board Members

Sub-Units

- Understanding Financial Statements
- Income Statement Analysis
- Statement of Financial Position Analysis
- Cash Flow Analysis
- Ratio Analysis Techniques
- Trend Analysis
- Financial Red Flags
- Board-Level Financial Questions

Unit 3: Strategic Financial Oversight

Sub-Units

- Financial Strategy and Governance
- Capital Allocation Decisions
- Investment Governance
- Financial Sustainability
- Financial Performance Monitoring
- Strategic Resource Allocation
- Shareholder Value Creation
- Board Financial Dashboards

Unit 4: Audit Governance and Board Oversight

Sub-Units

- Audit Governance Frameworks
- Internal Audit Functions

- External Audit Responsibilities
- Audit Planning and Reporting
- Audit Committee Responsibilities
- Auditor Independence
- Audit Quality Indicators
- Board-Audit Relationships

Unit 5: Internal Controls and Assurance Frameworks

Sub-Units

- COSO Internal Control Framework
- Internal Control Design
- Internal Control Evaluation
- Control Testing Methodologies
- Segregation of Duties
- Compliance Controls
- Assurance Mapping
- Board Assurance Reporting

Unit 6: Financial Risk Oversight

Sub-Units

- Enterprise Financial Risks
- Credit Risk Governance
- Liquidity Risk Oversight
- Market Risk Management
- Operational Financial Risks
- Treasury Oversight
- Financial Stress Testing
- Risk Appetite Frameworks

Unit 7: Fraud Risk Management and Financial Crime Oversight

Sub-Units

- Fraud Governance Frameworks
- Fraud Risk Assessments
- Financial Statement Fraud
- Procurement Fraud
- Corruption and Bribery Risks
- Anti-Money Laundering (AML)
- Whistleblowing Systems
- Fraud Investigation Oversight



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Unit 8: Regulatory Compliance and Board Accountability

Sub-Units

- SOX Requirements
- SEC Governance Expectations
- IFRS Reporting Requirements
- International Auditing Standards
- Regulatory Reporting
- Compliance Monitoring Systems
- Enforcement Actions and Liability
- Board Accountability Frameworks

- Audit Committee Best Practices
- Committee Meeting Effectiveness
- Reviewing Audit Findings
- Challenging Management Effectively
- Oversight of Remediation Plans
- Performance Evaluation
- Committee Reporting to the Board

Unit 10: Emerging Financial Risks and Future Board Oversight

Sub-Units

- ESG Financial Reporting
- Sustainability Assurance
- Cyber Risks and Financial Implications
- Digital Finance Governance
- Artificial Intelligence Risks
- Climate Financial Risks
- Strategic Foresight
- Building Financially Resilient Organizations

Unit 9: Audit Committee Leadership and Effectiveness

Sub-Units

- Audit Committee Charter Development

5-Day Training Schedule

Day	Time	Session	Learning Method
Day 1	08:30–10:30	Unit 1: Board Financial Governance and Fiduciary Responsibilities	Interactive Lecture
	10:45–12:30	Unit 2: Financial Statement Analysis	Practical Workshop
	13:30–15:00	Financial Statement Interpretation Exercise	Group Work
	15:15–17:00	Case Study: Enron, Wirecard & Carillion Governance Failures	Case Study Analysis
Day 2	08:30–10:30	Unit 3: Strategic Financial Oversight	Executive Workshop
	10:45–12:30	Capital Allocation and Financial Sustainability	Interactive Session
	13:30–15:00	Unit 4: Audit Governance and Board Oversight	Lecture & Discussion
	15:15–17:00	Audit Committee Meeting Simulation	Simulation
Day 3	08:30–10:30	Unit 5: Internal Controls and Assurance Frameworks	Workshop
	10:45–12:30	Internal Control Assessment Exercise	Group Exercise
	13:30–15:00	Unit 6: Financial Risk Oversight	Interactive Lecture
	15:15–17:00	Financial Risk Mapping and Stress Testing	Practical Simulation
Day 4	08:30–10:30	Unit 7: Fraud Risk Management and Financial Crime Oversight	Expert Session
	10:45–12:30	Fraud Investigation Case Study	Group Analysis
	13:30–15:00	Unit 8: Regulatory Compliance and Board Accountability	Lecture
	15:15–17:00	Regulatory Enforcement and Crisis Response Simulation	Simulation
Day 5	08:30–10:30	Unit 9: Audit Committee Leadership and Effectiveness	Workshop
	10:45–12:30	Unit 10: Emerging Financial Risks and Future Board Oversight	Executive Discussion
	13:30–16:00	Capstone Project: Board Audit and Financial Oversight Simulation	Team Exercise
	16:00–17:00	Team Presentations and Programme Evaluation	Assessment

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Group Work Activities

Activity	Objective
Financial Statement Review	Analyze board financial reports
Internal Control Assessment	Evaluate organizational controls
Risk Appetite Development	Establish financial risk parameters
Audit Committee Effectiveness Review	Strengthen oversight functions
Fraud Risk Assessment	Identify vulnerabilities
Assurance Mapping Exercise	Improve assurance coordination

Case Studies

Participants will analyze major international governance and audit failures:

Case Study	Key Learning Areas
Enron Corporation	Financial reporting fraud
Wirecard AG	Audit failure and governance weaknesses
Carillion plc	Board oversight failures
Silicon Valley Bank	Risk management breakdown
Credit Suisse	Governance and compliance failures
Lehman Brothers	Financial risk oversight
Wells Fargo	Conduct risk and accountability
Steinhoff International	Financial statement manipulation

Simulation Exercises

Simulation	Competencies Developed
Audit Committee Meeting	Financial oversight
Financial Distress Response	Strategic decision-making
Internal Control Breakdown	Governance response
Fraud Investigation	Financial crime oversight
Regulatory Inspection	Compliance oversight
Board Financial Crisis Response	Executive leadership

Capstone Project

Strategic Financial Oversight and Audit Governance Board Simulation

Participants assume the role of Board Directors overseeing a multinational corporation facing:

- Declining profitability
- Audit findings
- Internal control weaknesses
- Regulatory investigations
- Cybersecurity risks
- Shareholder pressure



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Project Deliverables

Teams must:

1. Analyze financial statements.
2. Evaluate audit findings.
3. Assess enterprise financial risks.
4. Review internal control weaknesses.
5. Develop remediation plans.
6. Prepare audit committee recommendations.
7. Present board decisions to a governance review panel.



Expected Assessment Types

Individual Assessments

- Financial Statement Review
- Ratio Analysis Exercise
- Audit Report Interpretation
- Regulatory Compliance Review
- Fraud Risk Assessment

- Financial Risk Mapping
- Crisis Response Exercise
- Capstone Board Presentation

Practical Assessments

Group Assessments

- Audit Committee Evaluation
- Internal Control Framework Review

- Audit Committee Simulation
- Board Challenge Session
- Financial Oversight Decision Exercise
- Fraud Investigation Simulation
- Regulatory Inspection Exercise

Certification Requirements

Requirement	Standard
Attendance	Minimum 80%
Participation in Simulations	Mandatory
Completion of Group Work	Mandatory
Capstone Project Submission	Mandatory
Minimum Pass Mark	60%

Certification Award: Executive Certificate in Advanced Strategic Financial Oversight and Audit for Board Members

Duration: 5 Days (40 Hours)

Aligned Standards: NACD (USA), SEC Governance Principles, SOX, OECD Corporate Governance Principles, EBA Governance Guidelines, IFRS, ISA, COSO Internal Control Framework, Basel Governance Principles, and European Corporate Governance Standards.