



EXECUTIVE PROGRAMME

EXECUTIVE CERTIFICATE

IN ADVANCED FINANCIAL STATEMENTS ANALYSIS

EXECUTIVE LEVEL

INTERNATIONAL TRAINING SCHEDULE 2026–2027

TRAINING DATES & COUNTRIES

MALAYSIA	23rd – 27th Nov 2026
SINGAPORE	01st – 05th Mar 2027
UAE	24th – 28th May 2027
SOUTH AFRICA	30th Aug – 03rd Sep 2027
KENYA	25th – 29th Oct 2027
SWITZERLAND	13th – 17th Dec 2027

FEE: USD \$2,750 PER PERSON

10% DISCOUNT APPLIES TO 3 OR MORE DELEGATES FROM THE SAME INSTITUTION

INTERNATIONAL BUSINESS SCHOOL OF FINANCE (IBSF)

EXECUTIVE PROGRAMS WING

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Duration: 5 Days (40 Hours)

Level: Advanced / Executive / Board and Senior Management Level

Delivery Mode: Classroom, Virtual or Hybrid

International Standards Alignment: IFRS Accounting Standards, US GAAP, International Standards on Auditing (ISA), Sarbanes-Oxley Act (SOX), SEC Reporting Requirements, OECD Corporate Governance Principles, COSO Internal Control Framework, Basel Committee Financial Risk Principles, European Financial Reporting Advisory Group (EFRAG), International Valuation Standards (IVS), and NACD Board Financial Oversight Guidelines.

Course Overview

Financial statements are the primary source of information used by boards, investors, lenders, regulators, auditors, and executives to assess an organization's financial health, operational performance, sustainability, and strategic direction. However, effective financial leadership requires more than simply reading financial reports—it requires the ability to analyze financial performance, identify risks, assess earnings quality, evaluate cash flows, detect financial manipulation, and make informed strategic decisions.

This intensive executive programme provides participants with advanced financial statement analysis techniques used by leading boards, investment firms, regulators, and financial institutions globally. Participants will learn how to interpret complex financial reports, assess financial strength, identify warning signs of distress, evaluate management performance, analyze business value drivers, and strengthen governance oversight.

The programme combines practical workshops, real-world corporate case studies, boardroom simulations, financial modeling exercises, and a capstone project focused on comprehensive financial analysis and strategic recommendations.

Training Outcomes

Upon successful completion of the programme, participants will be able to:

1. Conduct advanced analysis of financial statements using global best practices.
2. Evaluate organizational profitability, liquidity, solvency, and efficiency.
3. Assess earnings quality and sustainability.
4. Analyze cash flow performance and financial resilience.
5. Identify financial reporting red flags and potential manipulation.
6. Evaluate investment opportunities using financial analysis techniques.
7. Assess organizational value creation and financial sustainability.
8. Strengthen board oversight of financial reporting and governance.
9. Interpret complex accounting disclosures and management assumptions.

10. Develop strategic recommendations based on financial analysis findings.

Target Audience

- Board Chairpersons
- Non-Executive Directors
- Executive Directors
- Chief Executive Officers (CEOs)
- Chief Financial Officers (CFOs)
- Finance Directors
- Audit Committee Members
- Risk Committee Members
- Internal Auditors
- External Auditors
- Investment Managers
- Financial Analysts
- Bank Executives
- Regulators and Supervisory Authorities
- Public Sector Financial Managers
- Corporate Governance Professionals

ADVANCED ANALYTICAL TOOLS & TECHNIQUES



“Financial statements tell the story—analysis reveals the truth. The best boards ask the right questions behind the numbers.”



OUTCOMES FOR BOARD MEMBERS



SEE BEYOND THE NUMBERS.
LEAD WITH INSIGHT. DELIVER VALUE.

STRATEGIC MINDS. FINANCIAL CLARITY. BETTER FUTURES.



ADVANCED FINANCIAL STATEMENTS ANALYSIS

GO BEYOND THE NUMBERS. UNCOVER INSIGHTS. DRIVE BETTER DECISIONS.



Course Units and Sub-Units

Unit 1: Advanced Financial Reporting Frameworks

Sub-Units

- IFRS and US GAAP Reporting Principles
- Financial Reporting Objectives
- Financial Statement Architecture
- Recognition and Measurement Principles
- Fair Value Accounting
- Materiality and Disclosure Requirements
- Integrated Reporting Concepts
- Board Oversight of Financial Reporting

Unit 2: Advanced Balance Sheet Analysis

Sub-Units

- Asset Structure Evaluation
- Current and Non-Current Asset Analysis
- Working Capital Assessment
- Asset Quality Analysis
- Capital Structure Evaluation
- Liability Management Assessment
- Equity Analysis
- Financial Position Interpretation

Unit 3: Advanced Income Statement Analysis

Sub-Units

- Revenue Recognition Analysis
- Cost Structure Evaluation
- Gross Margin Analysis
- Operating Profitability Assessment
- EBITDA Analysis
- Earnings Sustainability Assessment
- Non-Recurring Items Analysis
- Profit Quality Evaluation

Unit 4: Cash Flow Analysis and Financial Sustainability

Sub-Units

- Cash Flow Statement Interpretation
- Operating Cash Flow Analysis
- Investing Cash Flow Analysis
- Financing Cash Flow Analysis

- Free Cash Flow Evaluation
- Cash Conversion Cycle Analysis
- Liquidity Assessment
- Financial Sustainability Indicators

Unit 5: Ratio Analysis and Performance Measurement

Sub-Units

- Liquidity Ratios
- Solvency Ratios
- Profitability Ratios
- Efficiency Ratios
- Market Value Ratios
- Return on Investment Measures
- DuPont Analysis
- Benchmarking Techniques

Unit 6: Earnings Quality and Financial Manipulation Detection

Sub-Units

- Understanding Earnings Quality
- Aggressive Accounting Practices
- Revenue Manipulation Techniques
- Expense Manipulation Techniques
- Earnings Management Indicators
- Financial Statement Red Flags
- Fraud Detection Tools
- Governance Responses to Financial Manipulation

Unit 7: Financial Risk and Distress Analysis

Sub-Units

- Financial Risk Assessment Frameworks
- Liquidity Risk Indicators
- Credit Risk Assessment
- Solvency Risk Analysis
- Bankruptcy Prediction Models
- Altman Z-Score Analysis
- Financial Stress Testing
- Early Warning Systems



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Unit 8: Valuation and Investment Analysis

Sub-Units

- Business Valuation Fundamentals
- Discounted Cash Flow (DCF) Analysis
- Comparable Company Analysis
- Precedent Transaction Analysis
- Economic Value Added (EVA)
- Shareholder Value Assessment
- Investment Decision Analysis
- Strategic Financial Evaluation

- Manufacturing Sector Analysis
- Retail Sector Analysis
- Technology Sector Analysis
- Public Sector Financial Reporting
- State-Owned Enterprise Analysis
- Industry Benchmarking

Unit 9: Sector-Specific Financial Statement Analysis

Sub-Units

- Banking Sector Financial Analysis
- Insurance Company Analysis

Unit 10: Board-Level Financial Oversight and Strategic Decision-Making

Sub-Units

- Board Financial Responsibilities
- Financial Dashboard Development
- Audit Committee Financial Review
- Strategic Financial Decision-Making
- Capital Allocation Oversight
- Financial Performance Governance
- Stakeholder Reporting
- Future Trends in Financial Reporting

5-Day Training Schedule

Day	Time	Session	Methodology
Day 1	08:30 – 10:30	Unit 1: Advanced Financial Reporting Frameworks	Interactive Lecture
	10:45 – 12:30	Unit 2: Advanced Balance Sheet Analysis	Practical Workshop
	13:30 – 15:00	Balance Sheet Diagnostic Exercise	Group Work
	15:15 – 17:00	Case Study: Wirecard and Steinhoff Financial Reporting Failures	Case Study Analysis
Day 2	08:30 – 10:30	Unit 3: Advanced Income Statement Analysis	Executive Workshop
	10:45 – 12:30	Profitability and Earnings Analysis Exercise	Group Work
	13:30 – 15:00	Unit 4: Cash Flow Analysis and Financial Sustainability	Practical Workshop
	15:15 – 17:00	Cash Flow Risk Assessment Simulation	Simulation
Day 3	08:30 – 10:30	Unit 5: Ratio Analysis and Performance Measurement	Hands-On Analysis
	10:45 – 12:30	Financial Ratio Benchmarking Exercise	Group Work
	13:30 – 15:00	Unit 6: Earnings Quality and Financial Manipulation Detection	Expert Session
	15:15 – 17:00	Fraud Detection and Red Flag Analysis Workshop	Simulation
Day 4	08:30 – 10:30	Unit 7: Financial Risk and Distress Analysis	Interactive Lecture
	10:45 – 12:30	Financial Distress Assessment Exercise	Group Work
	13:30 – 15:00	Unit 8: Valuation and Investment Analysis	Practical Workshop
	15:15 – 17:00	Investment Committee Decision Simulation	Simulation
Day 5	08:30 – 10:30	Unit 9: Sector-Specific Financial Statement Analysis	Comparative Analysis Workshop
	10:45 – 12:30	Unit 10: Board-Level Financial Oversight and Strategic Decision-Making	Executive Leadership Session
	13:30 – 15:30	Capstone Project: Comprehensive Financial Statement Analysis and Board Recommendation	Team Exercise
	15:30 – 16:30	Team Presentations and Financial Review Panel	Presentation
	16:30 – 17:00	Programme Evaluation and Certification	Closing Session



ADVANCED FINANCIAL STATEMENTS ANALYSIS

GO BEYOND THE NUMBERS. UNCOVER INSIGHTS. DRIVE BETTER DECISIONS.



Group Work Activities

Activity

Balance Sheet Diagnostic Review
Earnings Quality Assessment
Cash Flow Analysis Exercise
Financial Ratio Benchmarking
Distress Risk Assessment
Valuation Exercise

Objective

Assess financial position and stability
Evaluate sustainability of profits
Assess liquidity and resilience
Compare industry performance
Identify warning signals
Estimate business value



International Case Studies

Case Study

Enron (USA)
Wirecard (Germany)
Steinhoff (South Africa)
Carillion (UK)
Lehman Brothers (USA)
Toshiba (Japan)
General Electric (USA)
Credit Suisse (Switzerland)

Learning Focus

Earnings manipulation and governance failure
Fraudulent financial reporting
Accounting irregularities
Financial distress and governance failure
Risk management breakdown
Earnings overstatement practices
Cash flow and performance analysis
Financial risk oversight

Simulation Exercises

Simulation

Board Financial Review Meeting
Cash Flow Crisis Response Exercise
Fraud Detection Workshop
Audit Committee Financial Review
Investment Committee Evaluation
Financial Distress Management Exercise

Competencies Developed

Financial oversight skills
Liquidity management
Identification of manipulation indicators
Governance and assurance oversight
Capital allocation decisions
Strategic intervention planning

Capstone Project

Comprehensive Financial Statement Analysis and Strategic Board Review

Participants assume the role of Board Members and Senior Financial Executives of a multinational corporation facing:

- Declining profitability
- Weak cash flow performance
- Increasing debt levels
- Investor concerns

- Potential earnings quality issues
- Strategic growth opportunities

Capstone Deliverables

Teams will:

1. Analyze three years of financial statements.
2. Conduct ratio and trend analysis.
3. Assess earnings quality and cash flow sustainability.

4. Identify financial risks and warning signs.
5. Evaluate organizational value and investment attractiveness.
6. Develop board-level financial dashboards.
9. .
7. Prepare strategic recommendations for financial improvement.
8. Present findings to a Board Financial Oversight Review Panel

Assessment Framework

Assessment Component	Weighting
Pre-Programme Knowledge Assessment	10%
Participation and Engagement	10%
Financial Statement Analysis Assignment	15%
Ratio and Cash Flow Analysis Exercise	15%
Case Study Analysis	15%
Simulation Performance	15%
Capstone Project and Presentation	20%

Types of Assessments to Expect

Individual Assessments

- Advanced Financial Reporting Assessment
- Financial Statement Interpretation Test
- Earnings Quality Evaluation
- Ratio Analysis Assignment
- Valuation and Investment Analysis Exercise

Group Assessments

- Financial Health Assessment
- Cash Flow Sustainability Review
- Fraud Detection Exercise
- Distress Risk Assessment
- Capstone Project Presentation

Practical Assessments

- Board Financial Oversight Simulation
- Audit Committee Review Exercise
- Cash Flow Crisis Simulation
- Investment Committee Decision Exercise
- Financial Distress Response Workshop
- Strategic Financial Recommendation Presentation

Certification Requirements

Requirement	Standard
Attendance	Minimum 80%
Participation in Simulations	Mandatory
Completion of Group Exercises	Mandatory
Capstone Project Submission	Mandatory
Minimum Pass Mark	60%

Certification Award

Executive Certificate in Advanced Financial Statements Analysis

CPD Credits: 40 Hours

International Alignment: IFRS Standards, US GAAP, International Standards on Auditing (ISA), SEC Reporting Requirements, Sarbanes-Oxley Act (SOX), COSO Internal Control Framework, Basel Committee Financial Risk Principles, OECD Corporate Governance Principles, EFRAG Reporting Standards, and NACD Board Financial Oversight Best Practices.

DEEPER ANALYSIS. CLEARER INSIGHTS. GREATER IMPACT.

